



1. Executive Summary

This short-year financial report covers a six-month operational period to align Altadena Talks Foundation's fiscal year with its programmatic calendar (July 1 – June 30). During this half-year span, the Foundation responded to the community's urgent post-disaster needs with transparency, agility, and financial discipline.

Amid recovery efforts following the January 7 Eaton Fire, Altadena Talks Foundation delivered trusted local media, hosted vital community events, and strengthened relationships with residents, donors, and volunteers. This report highlights our strong financial stewardship and programmatic impact as we prepare for a full fiscal year of expanded services.

2. Revenue Summary

Revenue Source Amount (USD)

Individual Donations \$1,500

Foundation Grants & Sponsorships \$106,000

Podcast Sponsorships \$1,000

Merchandise & Product Sales \$3,000

Total Revenue \$117,100

Key Notes:

Individual donations surged due to strong storytelling and community-driven recovery campaigns.

Sponsorships included both in-kind support and general operating funds.

3. Expense Summary

Expense Category Amount (USD)

Community Events & Engagement \$6,000

Podcast Production & Equipment \$2,500

Digital Platforms & Hosting \$1,500

Administrative & Legal Expenses \$2,000

Professional Services & Insurance \$2,500

Total Expenses \$14,500

Key Notes:

Programmatic efficiency was prioritized, with the majority of spending tied directly to service delivery. Limited administrative overhead allowed the Foundation to scale up its reserve position.



4. Net Operating Surplus

Total Revenue: \$117,100

Total Expenses: \$14,500

Net Operating Surplus: \$102,600

This surplus reflects the Foundation's highly efficient use of donated and earned funds. It allows for strategic reinvestment into staffing, technology, and expanded programming while building a strong reserve for sustainability.

5. Cash Position & Liquidity

Opening Cash Balance (January 1, 2025): \$5,600

Closing Cash Balance (June 30, 2025): \$97,000

The significant growth in liquid assets is a direct result of disciplined financial planning, high-impact donor engagement, and streamlined operations. The Foundation is entering the new fiscal year with healthy reserves and strong financial flexibility.

6. Balance Sheet Snapshot (As of June 30, 2025)

Assets Amount

Cash and Cash Equivalents: \$97,000

Inventory & Prepaid Expenses: \$3,000

Total Assets: \$100,000

Liabilities Amount

Accounts Payable \$2,500

Deferred Grant Revenue \$5,000

Total Liabilities \$7,500

| Net Assets (Unrestricted) | \$85,000 |

7. Program Performance Metrics

Key Metrics (Jan–June 2025) Results

Podcast Episodes Produced 119+

Community Events Attended: 92

Community Events Hosted: 2

Total Organic Views (All Platforms): 700,000+

Merchandise Items Sold: 30+

Volunteers Engaged: 60+

Direct Community Reach (Offline): 2,000+ people



ALTADENA
TALKS
FOUNDATION



Altadena Talks Foundation: Short-Year Financial Report
Reporting Period: January 1 – June 30, 2025
Fiscal Transition Year

8. Governance & Organizational Details

Organization: Altadena Talks Foundation

EIN: 33-3590757

IRS Status: 501(c)(3) – Public Charity

Established: January 2025

Board of Directors:

Brian Baccus – Co-Executive Director

Jamal Smith – Co-Executive Director/Board Member

Antoinette Raines – Co-Executive Director/Board Chair

Tracy Richards – Treasurer/Board Member

Governance practices include quarterly financial review meetings, donor reports, and external fiscal oversight via an independent consultant.

9. Strategic Priorities for FY 2025–2026

Hire part-time program and media staff

Launch a recurring donor campaign and membership program

Expand podcast distribution to Spotify, Apple Podcasts, and Tidal

Deepen fire recovery support and mental health storytelling

Pilot a mobile podcasting lab for underserved neighborhoods

10. Final Reflections

Altadena Talks Foundation has demonstrated that grassroots media, when driven by purpose and executed with integrity, can become a force for healing and empowerment. In just six months, we've helped thousands navigate the aftermath of disaster, told stories that matter, and built trust with a growing regional audience.

As we close this transitional reporting period, we look ahead with confidence, strategy, and unwavering commitment to the people of Altadena and beyond.